



**AGENDAS OF THE MEETING OF
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS (AGMS)
FINANCIAL YEAR 2020
AND
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS (EGMS)
PT KENCANA ENERGI LESTARI TBK**

SCHEDULE OF THE AGMS AND THE EGMS

Date : Tuesday, 31 August 2021
Time : 14.00 Western Indonesian Time (WIB) – End
Place : RUANG RAPAT PT KENCANA ENERGI LESTARI TBK,
KENCANA TOWER LANTAI 11, BUSINESS PARK KEBON JERUK
JL. MERUYA ILIR RAYA NO. 88 RT.1/RW.5
KEL MERUYA RAYA, KEC. KEMBANGAN,
DKI JAKARTA 11610

AGENDAS OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

1. Approval and authorization of Annual Report accounting year 2020 and Financial Statement which have been audited for the accounting year ended on 31 December 2020 and to grant release and discharge of responsibility (*acquit et de charge*) to all members of Board of Commissioners and Board of Directors of the Company for supervision and management actions they have taken in the accounting year ended on 31 December 2020;
2. Approval for the use of the Company's Net Profit for the Financial Year 2020;
3. Appointment of Public Accountant Firm to audit the Company's Financial Statement for the financial year ended in 31 December 2021;
4. Change of the composition of members of Board of Directors and Board of Commissioners of the Company;
5. Stipulation of the remuneration package of members of the Board of Directors and the Board of Commissioners of the Company for the Financial Year 2021; and
6. Realization Report of the Use of Proceeds from the Initial Public Offering.

Explanation of the AGMS Agendas:

First Agenda

Approval and authorization of Annual Report accounting year 2020 and Financial Statement which have been audited for the accounting year ended on 31 December 2020 and to grant release and discharge of responsibility (*acquit et de charge*) to all members of Board of Commissioners and Board of Directors of the Company for supervision and management actions they have taken in the accounting year ended on 31 December 2020.

Meeting Materials

Company's Annual Report, Accountability Report on Company's Board of Directors and Board of Commissioners' Supervisory Report as well as Financial Statement containing Consolidated Statement of Financial Position and Income Statement & Other Comprehensive Consolidated Income of the Company for the Accounting Year ended on 31 December 2020 as audited by Public Accounting Firm (KAP Publik) Kosasih, Nurdyaman, Mulyadi, Tjahjo & Rekan.

Company's Annual Report thereof is available and able to be downloaded on Company website.

Second Agenda

Determination of appropriation of Company's Net Profit for the accounting year ended on 31 December 2020.

Meeting Materials

In compliance with Article 70 and 71 of Law of Limited Liability Companies, appropriation of Company's Net Profit for the Accounting Year ended on 31 December 2020 must obtain approval from General Meeting of Shareholders.

The situation thereof will be discussed further at the Meeting.

Third Agenda

Approval on Designation of Public Accountant to audit Company's Financial Statement for the accounting year ended on 31 December 2021.

Meeting Materials

Designation proposal of Public Accountant to audit Company's Financial Statement for the accounting year ended on 31 December 2021 will be discussed at the Meeting.

Fourth Agenda

Change of the composition of members of Board of Directors and Board of Commissioners of the Company.

Meeting Materials

This agenda is conducted to comply with Articles of Association of the Company, Article 94 (1) and Article 111 (1) of the Company Law, and Article 3 (1) and Article 23 of the Financial Services Authority ("OJK") Regulation No. 33/POJK.04/2014 on Board of Directors and Board of Commissioners of Issuers or Public Companies in which each member of Board of Directors and Board of Commissioners is dismissed and appointed by General Meeting of Shareholders.

Fifth Agenda

Determination of Remuneration for members of Board of Directors and Board of Commissioners for the accounting year 2021.

Meeting Materials

Provisions on the number of salary, honorarium, and allowance for Board of Commissioners are determined by General Meeting of Shareholders in accordance with Article 113 Law of Limited Liability Companies No. 40/2007 and Company's Article of Association Article 18 paragraph 8.

Whereas in accordance with Article 113 paragraph 1 Law of Limited Liability Companies No. 40/2007, the number of salary and allowance for Board of Directors are determined by the resolutions of General Meeting of Shareholders. In accordance with Article 96 paragraph 2 Law of Limited Liability Companies No. 40/2007 the authority hereof can be transferred to Board of Commissioners.

The situation thereof will be discussed further at the Meeting.

Sixth Agenda

Disclosure of the utilization of initial public offering proceeds for the accounting year 2020.

Meeting Materials

Source of the agenda is article 6 paragraph 1 and paragraph 2 of Financial Services Authority Regulation No. 30/POJK.04/2015 on Disclosure of the Utilization of Initial Public Offering Proceeds.

The situation thereof will be discussed further at the Meeting.

AGENDAS OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

1. Approval for the change of use of proceeds from the initial public offering; and
2. Approval for the amendment to the duties and authorities of the Board of Directors as stipulated in Article 12 paragraph 3.b of Articles of Association of the Company and amendment of Articles of Association of the Company to be in line with the OJK Regulation : (i) No. 14/POJK.04/2019 on Amendments to the Financial Services Authority Regulation Number 32/POJK.04/2015 concerning Capital Increases with Pre-Emptive Rights for Public Companies ("POJK 14/2019"); (ii) No. 15/POJK.04/2020 on the Plans and Organizing of a Public Meeting of Shareholders of a Public Company ("POJK 15/2020"); (iii) No. 16/POJK.04/2020 on the Implementation of the General Meeting of Shareholders of the Publicly-Held Company in Electronic; ("POJK 16/2020").

Explanation of the EGMS Agendas:

First Agenda

The change of use of proceeds from the initial public offering.

Meeting Materials

The EGMS Agenda 1 is a proposal for the Meeting to approve the change of use of proceeds from public offering as required under Article 9 (1) of POJK 30/2015. The situation thereof will be discussed further at the Meeting.

Second Agenda

The amendment to the duties and authorities of the Board of Directors as stipulated in Article 12 paragraph 3.b of Articles of Association of the Company and amendment of Articles of Association of the Company to be in line with the OJK Regulation No. 14/POJK.04/2019 on Amendments to the Financial Services Authority Regulation Number 32/POJK.04/2015 concerning Capital Increases with Pre-Emptive Rights for Public Companies ("POJK 14/2019"); OJK Regulation No. 15/POJK.04/2020 on Planning and Organization of General Meeting of Shareholders by Publicly Listed Company ("POJK 15/2020"); OJK Regulation No. 16/POJK.04/2020 on the Implementation of the General Meeting of Shareholders of the Publicly-Held Company in Electronic; ("POJK 16/2020").

Meeting Materials

The EGMS Agenda 2 is a proposal for the Meeting to approve the amendment to some provisions in Articles of Association of the Company for the purpose of updating the duties and authorities of Board of Directors and amendment of

Articles of Association of the Company to be in line with the provisions of POJK 14/2019, 15/2020, and 16/2020.