

**SUMMARY OF MINUTES
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT KENCANA ENERGI LESTARI TBK**

The Board of Directors of **PT Kencana Energi Lestari Tbk** (hereinafter referred to as **"the Company"**), domiciled in West Jakarta, herewith announces that it has conducted the Annual General Meeting of Shareholders for 2024 Financial Year (hereinafter referred to as the **"Meeting"**) on:

Day/Date : Thursday, 5 June 2025
Time : 14.12 - 14.56 WIB
Venue : Function Room Maqna Residence
Business Park Kebon Jeruk, Jl. Meruya Ilir Raya No 88
RT.1/RW.5, Kel. Meruya Utara, Kec. Kembangan,
West Jakarta 11620

The Meeting also held electronically by using eASY.KSEI website provided by PT Kustodian Sentral Efek Indonesia.

With Result as in the following Summary Minutes of the Meeting:

A. Meeting Agenda

1. Approval and ratification of the Company's Annual Report for the financial year ended December 31, 2024, including approval and ratification of the Company's Financial Statement for the financial year ended December 31, 2024 and the Supervisory Report of the Board of Commissioners, as well as granting a full acquittal and discharge of responsibilities (acquit et de charge) to all members of the Board of Directors and the Board of Commissioners of the Company for their supervisory and management actions during the financial year ended December 31, 2024;
2. Approval of the use of the Company's Net Profit for the 2024 financial year, including the distribution of dividends to the Company's Shareholders;
3. Appointment of Public Accountant and/or Public Accountant Firm to audit the Company's Financial Statements for the Financial Year ending December 31, 2025;
4. Determination of the remuneration for the members of the Company's Board of Directors and Board of Commissioners for the 2025 financial year; and

5. Re-appointment of all members of the Company's Board of Commissioners and Board of Directors.

B. Attendance of Members of the Board of Directors and the Board of Commissioners

Board of Commissioners

- | | |
|----------------------------|--------------------------|
| 1. Mr. Albert Maknawi | President Commissioner |
| 2. Mrs. Jeanny Maknawi Joe | Commissioner |
| 3. Mr. Yamaguchi Masahiro | Commissioner |
| 4. Mr. Sim Idrus Munandar | Independent Commissioner |
| 5. Mr. Freenyan Liwang | Independent Commissioner |

Board of Directors :

- | | |
|-------------------------------|--------------------|
| 1. Mr. Wilson Maknawi | President Director |
| 2. Mr. Rusmin Cahyadi | Director |
| 3. Mr. Ir. Karel Sampe Pajung | Director |
| 4. Mr. Giat Widjaja | Director |
| 5. Mr. Takasawa Kazunori | Director |

C. Attendance of the Shareholders

The Meeting attended by the shareholders and the shareholders' attorney represent 3.381.580.011 shares or 92,23% from 3.666.312.500 shares which is all shares with valid voting rights that have been issued by the Company.

D. Question and Answer

1. The shareholders and the shareholders' attorney were given the opportunity to ask questions and/or opinion for each Meeting's agenda.
2. Number of shareholders or their attorney who asked questions and/or opinions:

a. First Agenda	: nil
b. Second Agenda	: nil
c. Third Agenda	: nil
d. Forth Agenda	: nil
e. Fifth Agenda	: nil

E. Decision Making Mechanism

All decisions are taken by voting. Decisions are made based on the votes submitted at the AGMS, and the votes that have been submitted by the Shareholders through eASY.KSEI.

F. Voting Result

Agenda	Abstain	Non-Affirmative	Affirmative	Total Affirmative
First	21.500	60.900	3.381.497.611	3.381.519.111
Second	16.000	84.300	3.381.479.711	3.381.495.711
Third	16.000	60.900	3.381.503.111	3.381.519.111
Forth	33.900	60.900	3.381.485.211	3.381.519.111
Fifth	33.000	60.900	3.381.486.111	3.381.519.111

G. Resolution of the Meeting:

First Agenda

-Approve and authorize the Company's Annual Report for the financial year ended December 31, 2024, including the Financial Statement of the Company's Financial Year ended December 31, 2024 and Report on the Supervisory Duties of the Company's Board of Commissioners, as well as provide full acquittal and discharge of responsibilities (acquit et de charge) to all members of the Board of Directors and the Board of Commissioners of the Company for their supervisory and management actions during the financial year ended December 31, 2024, to an extent that such actions are reflected within the Annual Report.

Second Agenda

-Approve of the use of the Company's profit for the Financial Year ended December 31, 2024 amounting to USD 7.480.337 as follows:

1. Amounting to IDR 30,132,800,000,- or equivalent to USD 1,850,000 or equivalent to Dividend Payout Ratio 24,73% of the Total Profit of the Year will be distributed as a final cash dividend of IDR 8,22 per share.
2. Amounting to IDR 5,000,000,000 or equivalent to USD 306,974 earmarked and recorded as a Reserve Fund.
3. The remaining amount of USD 5,323,363 will be used for the Company's operations.

The exchange rate used is the BI Central Rate on June 4, 2025, USD 1 = IDR 16,288.

Third Agenda

-Approve the granting of power and authority to the Company's Board of Commissioners to:

1. Appoint the Public Accountant and/or Public Accountant Firm that are registered with the Financial Services Authority (OJK) who will audit Consolidated Financial Statements of the Company and Subsidiaries for the Financial Year ending 31 December 2025 and stipulate other conditions, including honorarium, in connection with the appointment of the Public Accountant and/or Public Accounting Firm.
2. Terminate the Public Accountant and/or Public Accounting Firm in the event that the Public Accountant and/or Public Accounting Firm is unable to carry out its audit duties in accordance with accounting standards and applicable laws and regulations, including regulations in the capital market field, regulation of the Capital Market and Financial Institution Supervisory Agency (Bapepam dan LK) and/or Financial Services Authority (OJK) regulation, as well as appoint a Public Accountant and/or Public Accounting Firm replacement and determine other requirements, including honorarium, in connection to the appointment of the Public Accountant and/or Public Accountant Firm replacement.

Fourth Agenda

- a. Determine the remuneration in the form of salary or honorarium and other benefits for the members of the Board of Commissioners of the Company as a whole for the financial year 2025 is equal to the financial year 2024, with in an increase of 5% from the financial year 2024, and authorize the Board of Commissioners Meeting to determine the allocation.
- b. Grant power and authority to the Company's Board of Commissioners to determine the remuneration in the form of salary and other benefits for members of the Company's Board of Directors.

Fifth Agenda

1. Honorably discharge all members of the Board of Directors and Board of Commissioners by providing acquittal and discharge (acquit et de charge), as well as reappoint the Board of Directors and Board of Commissioners for a term of 1 (one) period, namely 2 years from the closing of this meeting to the closing of the Annual General Meeting of Shareholders of the Company in 2027, without prejudice to the right of

General Meeting of Shareholders to dismiss them any time, so henceforth the member composition of the Board of Directors and Board of Commissioners will be as follows:

Board of Commissioners:

President Commissioner : Mr. ALBERT MAKNAWI;
 Commissioner : Mrs. JEANNY MAKNAWI JOE;
 Commissioner : Mr. YAMAGUCHI MASAHIRO;
 Independent Commissioner : Mr. SIM IDRUS MUNANDAR;
 Independent Commissioner : Mr. FREENYAN LIWANG;

Board of Directors:

President Director : Mr. WILSON MAKNAWI;
 Director : Mr. RUSMIN CAHYADI;
 Director : Mr. KAREL SAMPE PAJUNG;
 Director : Mr. GIAT WIDJAJA;
 Director : Mr. TAKASAWA KAZUNORI;

2. Grant authority and power to the Company's Board of Directors, with the right of substitution, to state the resolution regarding the composition of the members of the Board of Directors and the Board of Commissioners of the Company in a deed made before the Notary, and to then notify the authorized party, as well as to perform any and all actions necessary in connection with the decision in accordance with the laws and regulations that apply.

H. Schedule and Mechanism for the Distribution of the Final Cash Dividend

1. Distribution Schedule of Final Cash Dividend

No	Remarks	Date
1	AGMS Implementation Date	5 June 2025
2	The report on the results of the AGMS is accompanied by a summary of the minutes of the AGMS on the Indonesia Stock Exchange website and the Company's website	10 June 2025
3	Announcement of the schedule and mechanism for the distribution of final cash dividend on IDX's website and the Company's website	11 June 2025

4	The date for recording the shareholders who are entitled to final cash dividend (" Recording Date ")	19 June 2025
5	Regular and negotiated market: <ul style="list-style-type: none"> Cum dividend Ex dividend 	17 June 2025 18 June 2025
6	Cash Market: <ul style="list-style-type: none"> Cum dividend Ex dividend 	19 June 2025 20 June 2025
7	Payment of final cash dividend	9 July 2025

2. Distribution Mechanism for Final Cash Dividend

1. This announcement shall serve as the official announcement from the Company and the Company will not issue any separate announcement to the shareholders.
2. The final cash dividend will be distributed to the shareholders listed in the Company's List of Shareholders on the Record Date (19 June 2025) until 4.00 PM WIB.
3. The shareholders whose shares are recorded in the collective custody of Kustodian Sentral Efek Indonesia ("KSEI") will receive the final cash dividend through the holders of the accounts at KSEI. The written confirmation on distributed final cash dividend will be submitted by KSEI to the securities firms and/or custodian banks, and the shareholders will subsequently receive the information on the matter from the respective securities firm and/or custodian bank of their account.
4. The distribution of the final cash dividend will be deducted by the Company's Income Tax (PPh) in accordance with the applicable Tax Regulations.
5. The provisions of income tax deduction on the distribution of the final cash dividend to foreign shareholders (foreign tax payers) are:
 - a. The income tax deduction for the shareholders domiciled in the countries with no tax treaty with the government of Indonesia shall refer to Article 26 of Income Tax Law, in which the withholding tax rate is 20% of gross amount.

- b. For shareholders of the Company who are domiciled in countries that have signed a Tax Treaty with the Government of Indonesia, the provisions as regulated in the relevant Tax Treaty shall apply, namely generally imposing lower tax withholding rates. However, to take advantage of the P3B facility, the shareholders of the Company concerned must comply with the requirements of the Director General of Taxes Regulation No. PER-25/PJ/2018 concerning Procedures for Application of Double Taxation Avoidance Agreement by submitting a document of record evidence or receipt of DGT/SKD that has been uploaded to the Directorate General of Taxes website to KSEI or the Securities Administration Bureau of PT Sinartama Gunita in accordance with KSEI's rules and regulations . Without this document, the dividend paid will be subject to Article 26 Income Tax of 20%.
6. The slips of the tax withheld from the payment of final cash dividend for both the shareholders recorded at KSEI collective custody (scripless) can be obtained from the Company's Bureau of Securities Administration.

Jakarta, 10 June 2025

**BOARD OF DIRECTORS
PT KENCANA ENERGI LESTARI TBK**